



SYNTHESIS INE@ COVID-19

April . 3 . 2020

Statistics Portugal provides a synthesis of some of the most relevant statistical results, as released in the last days, to monitor the social and economic impact of COVID-19 pandemic.

It aims to be a weekly report of official statistics, to better inform the public and the decision makers of public and private entities.

The reference period of the statistics covered by this report do not yet reflect significantly the impact of the pandemic, but already show some of its effects.

For more detailed information see the links with related information.

Consumer confidence and economic climate Indicators decreased in March

The Consumer confidence indicator decreased between December and March, strongly in the last month, interrupting the upward path started in April and reaching the minimum value since December 2016. March results reveal a significant reduction in this indicator compared to the previous month, which is the highest monthly reduction since September 2012.

The economic climate indicator decreased significantly in March, after stabilizing in the previous month, receding to a value similar to those observed in the end of 2016. This reduction registered a similar magnitude to that observed in April 2011.

In the last month, the reduction in the Consumer Confidence indicator resulted from the negative contribution of all its components, prospects for making important purchases, opinions and perspectives on the evolution of the household's financial situation and expectations regarding the evolution of the country's economic situation, in a more significant way in the latter case.

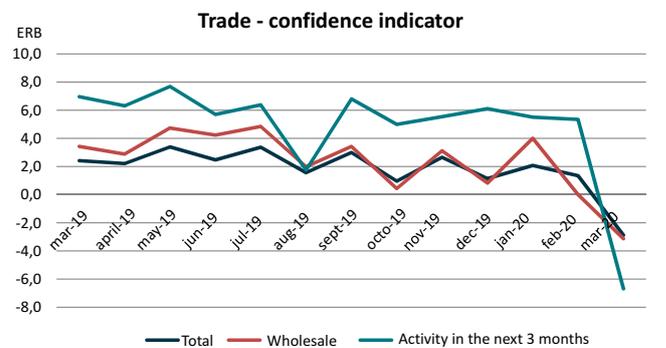
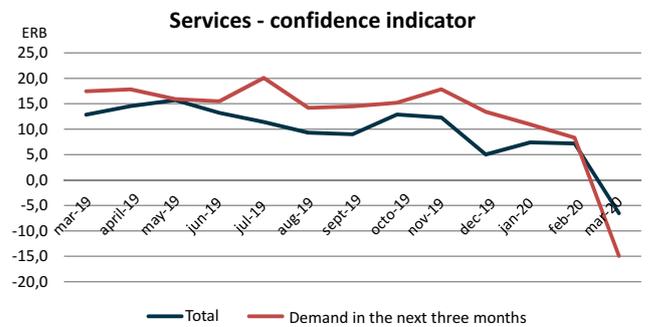
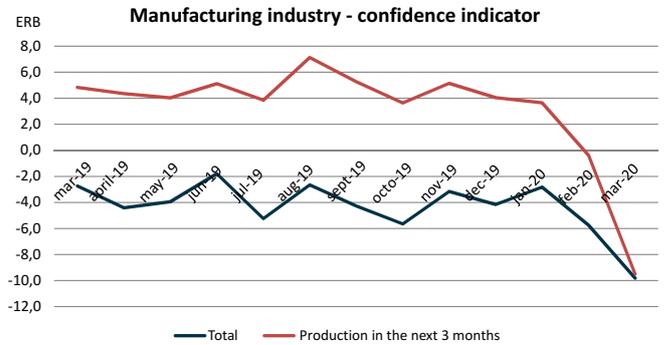
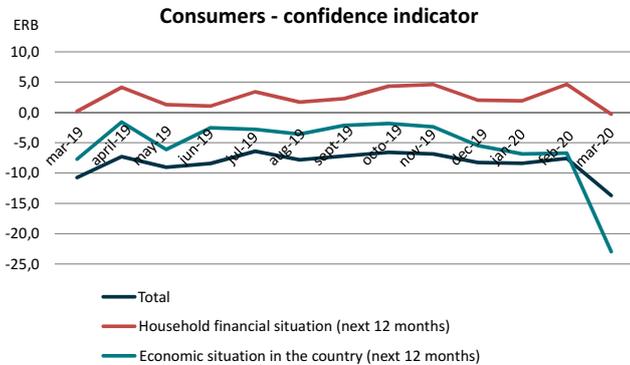
- The Manufacturing Industry Confidence Indicator declined in February and March, reaching its lowest value since July 2014. It is noteworthy the decrease in the production expectations for the next 3 months.
- The trade confidence indicator decreased in March.
- The Services confidence indicator decreased between December and March, reaching its lowest value since April 2014, in particular the demand expectations for the next 3 months.

SYNTHESIS INE @ COVID-19

April . 3 . 2020

Confidence indicators and their base series (ERB*)

monthly base series values



* ERB - Extreme Responses Balance

The data collection period of the March qualitative surveys took place from 02 to 13 March in the case of the consumer survey and from 01 to 24 March for business surveys, and negative variations are still observed. Considering monthly effective values without three month moving averages, all confidence indicators (consumers and companies) decreased significantly in March.

For more information see: [Business and Consumer Conjuncture Surveys](#) (30 March 2020)

Tourist activity is expected to have accelerated in February

Statistics Portugal decided to exceptionally release, in advance, (flash estimate) statistics on tourist activity in February 2020 based on primary information already collected up to March 24 in the scope of the Survey on guest stays in hotel establishments and other accommodation. It should be stressed that the collection of the data for this survey was not yet completed at the time of the respective release.

By February 2020, the tourist accommodation sector should have registered 1.6 million guests and 3.9 million overnight stays, corresponding to year-on-year rates of change of +16.0% and +15.3% respectively (+12.2% and +7.6% in January 2020, in the same order).

tourist accommodation → 1.6 million guests +16.0%
3.9 million nights +15.3%

Overnight stays from residents increased by 27.2% (+12.1% in January)

Non-resident overnight stays increased by 10.0% (+5.6% in January).

Resident guests will have been 777.6 thousand, increased 23.9% (+12.9% in January)

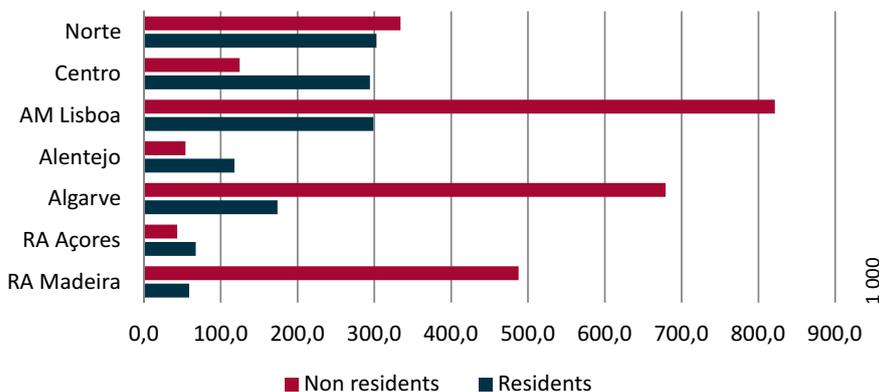
Non-resident guests will have been 828,400, increasing 9.5% (+11.6% in January).

These results were influenced by the effect of the Carnival period, which this year took place in February and last year occurred in March.

In addition, it is also necessary to consider another calendar effect, February had 29 days in 2020, one day more than in 2019.



Overnight stays in tourist accommodation establishments by NUTS II regions

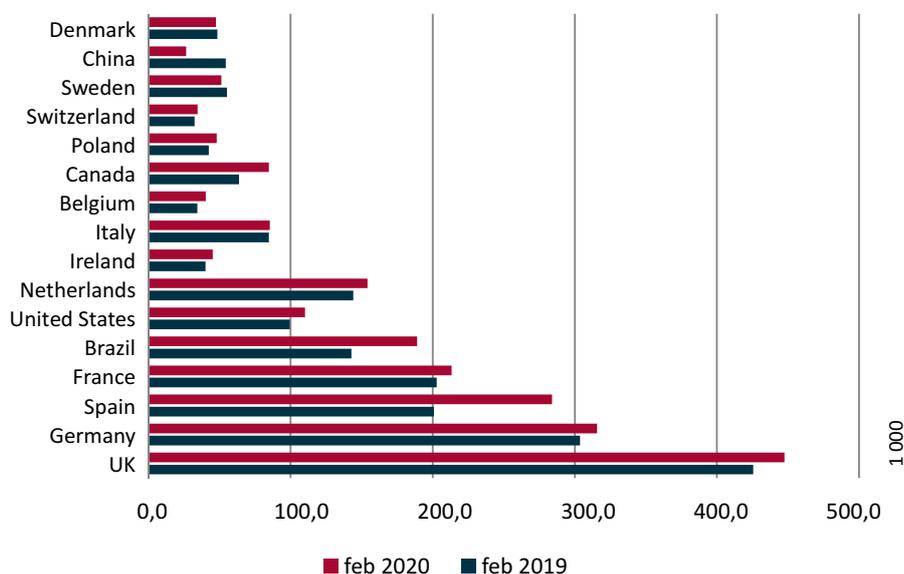


Most major countries of tourists' origin recorded growth in February. The increases stood out mostly by:

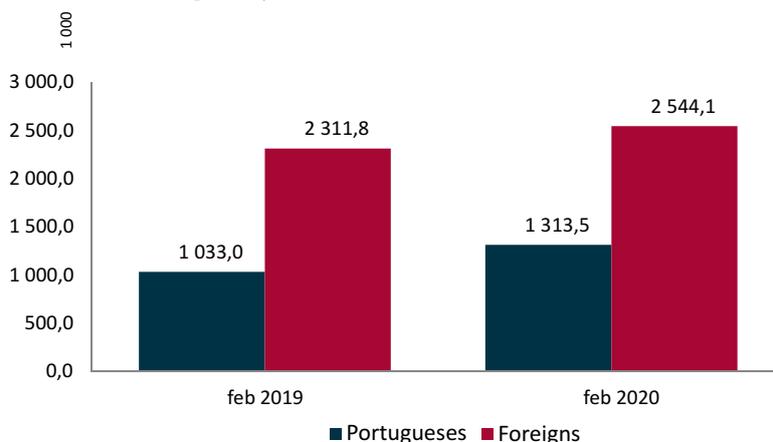
→ Spanish (+41.4%)
Canadians (+32.8%)
Brasilians (+32.4%).

Already influenced by the effects of COVID-19 pandemic, the number of tourists coming from China decreased by 51.3% in February.

Overnight stays in tourist accommodation establishments by country of residence



Overnight stays in tourist accommodation establishments



For more information see: [Tourism activity, Quick estimate - February 2020](#) (March 27, 2020)

Business turnover, employment, wage and hours worked index in retail trade

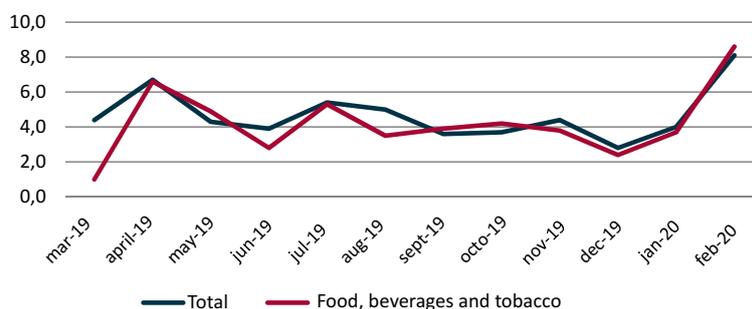
The retail turnover index rose from 4.0% in January to 8.1% in February, which represents an acceleration of 4.1 percentage points (p.p.).

Both groups showed accelerations of 4.9 p.p. in Food Products and of 3.4 p.p. in Non-Food Products, annual change rates of 8.6% and 7.7%, respectively in February. Despite the reporting period prior to the triggering of the Covid19 pandemic in Portugal, it is possible that the results reflect some behavior of anticipation of purchases, including food.

SYNTHESIS INE @ COVID-19

April . 3 . 2020

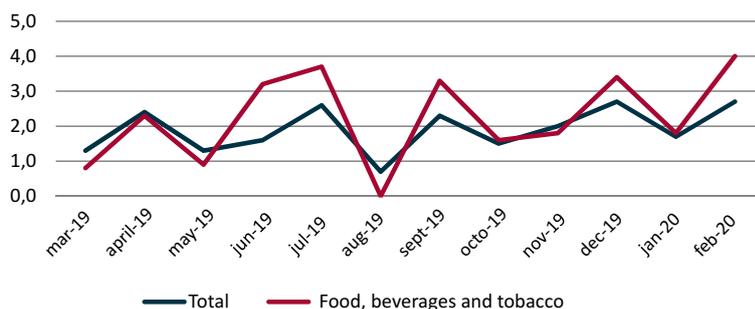
**Turnover in retail trade (deflated),
year-on-year variation**



Hours worked index registered a year-on-year change rate of 1.7% in January to 2.7% in February.

The monthly change rate of Hours worked index was -2.3% (the index registered -3.2% in February last year).

**Hours worked (adjusted of calendar effects),
year-on-year variation**



For more information see: [Index of turnover, employment, wages and hours worked in retail trade](#) (March 30, 2020)

To be released next week:

Press releases	Reference period	Release date
World Health Day - 7 April		06 April 2020
Business turnover, employment, wage and hours worked indices in industry	February 2020	07 April 2020
New housing construction cost index	February 2020	07 April 2020
Production, employment, wage and hours worked index in construction and public works	February 2020	08 April 2020
International trade statistics	February 2020	09 April 2020
Business turnover, employment, wage and hours worked indices in services	February 2020	09 April 2020