

30 March, 2012

Main aggregates of General Government

2011 – Half-finalized Data

Main Aggregates of General Government

Statistics Portugal presents the provisional results on the main aggregates of General Government for 2011 sent to Eurostat accordingly with the ESA95 transmission programme¹.

The General Government sector accounts are compiled accordingly with the concepts and definition of ESA95; in addition, the specific guidelines of the Manual on Government Deficit and Debt are also applied².

These results are fully consistent with the second notification of 2011 for the Excessive Deficit Procedure (EDP).

In annex it is included the table with the results for the Main Aggregates of General Government for 2011, as well as the revised data for 1995 to 2010.

MAIN AGGREGATES OF GENERAL GOVERNMENT - HALF-FINALIZED DATA TIME: 2011

Unit: Millions of euros

Transaction code	Transaction label	General Government S13	Central Government S1311	Local and Regional Government S1313	Social security funds S1314
TE	Total general government expenditure	83.615	61.524	11.747	21.939
TR	Total general government revenue	76.369	54.529	11.005	22.429
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-7.246	-6.994	-742	490
	Memorandum item:				
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-7.262	-7.011	-742	490

Footnote:

^(a) According to Commission Regulation (EC) N° 351/2002, amending Council Regulation (EC) N° 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.

¹ Regulation (CE) n° 2223/96 of the Council, from 25th June 1996, on the European System of National and Regional Accounts.

² This document can be downloaded from (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-RA-09-017/EN/KS-RA-09-017-EN.PDF).