

26 April, 2012

Interest rates implicit in housing loans

March 2012

Interest rate on housing loans continue to decline.

Average repayments decreases

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.608 in March, decreasing 0.079 percentage points (p.p.) from the rate observed in February. The average loan repayments stood at €293, down by €2 from the previous month. For the contracts signed over the last 3 months, the implicit interest rate was 4.425%, diminishing 0.014 p.p. from the rate observed in February. The average loan repayments for these contracts stood at €391 (€395 in February).
