

25 June, 2012

Interest rates implicit in housing loans
May 2012

Interest rate and average repayments on housing loans accentuates reduction

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.372% in May, decreasing 0.137 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €287, down by €4 comparing with the value observed in April. For the contracts signed over the last 3 months, the implicit interest rate was 4.100%, diminishing 0.268 p.p. from the rate observed in the previous month.
