

26 March, 2008

Main Aggregates of General Government

2007 – Estimated data

Statistics Portugal presents the 2007 estimated data of the Main Aggregates of General Government transmitted to Eurostat according to the ESA95¹ transmission programme.

The data is consistent with the first Excessive Deficit Procedure notification of 2008. The table below presents a summary of the non-financial general government accounts.

The general government accounts are compiled according to the concepts and definitions of ESA95, complemented with the guidance of the Manual on government deficit and debt (MDD)² and Eurostat recommendations and Decisions. For some treatments it is also taking into account specific advices from Eurostat following member states consultations.

The detailed data is available in Statistics Portugal website.

MAIN AGGREGATES OF GENERAL GOVERNMENT- ESTIMATED DATA

TIME: 2007

Unit: Millions of euros

Transaction code	Transaction label	General Government	Central Government	Local and Regional Government	Social security funds
		S13	S1311	S1313	S1314
TE	Total general government expenditure	74 538	49 707	9 807	25 744
TR	Total general government revenue	70 213	44 155	9 816	26 962
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-4 325	-5 552	9	1 218
<i>Memorandum item:</i>					
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-4 257	-5 484	9	1 218

Footnote:

^(a) According to Commission Regulation (EC) N^o. 351/2002, amending Council Regulation (EC) N^o. 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.

¹ Council Regulation (EC) N^o 2223/96, of 25 June 1996, on the European system of national and regional accounts in the Community.

² The MDD, unlikely the ESA95, is not a legal act. The aim of the MDD is to aid the application of ESA95 for calculating the government deficit and debt. There are several updates to the MDD with new chapters (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-42-02-585/EN/KS-42-02-585-EN.PDF).



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