

30 April 2020

Industrial Production Index

March 2020

Industrial Production index ^(*) change rate was -7.2%

Industrial Production year-on-year change rate was -7.2%, in March (0.9% in the previous month). Manufacturing Industry year-on-year change rate was -10.5% (-0.8% in February). In the first quarter of 2020 the aggregate index decreased 1.3% in year-on-year terms (in the previous quarter this change rate was 0.4%).

The information in this press release, referring March 2020, reflects probably the situation determined by the pandemic COVID-19, either in economic behavior either in the amount of data for compilation of results presented. We call for the best collaboration by firms, households and public entities in answering, despite the present difficulties, to Statistics Portugal. The quality of official statistics depends crucially on this collaboration, which INE thanks in advance.

(*) Adjusted for calendar and seasonal effects