

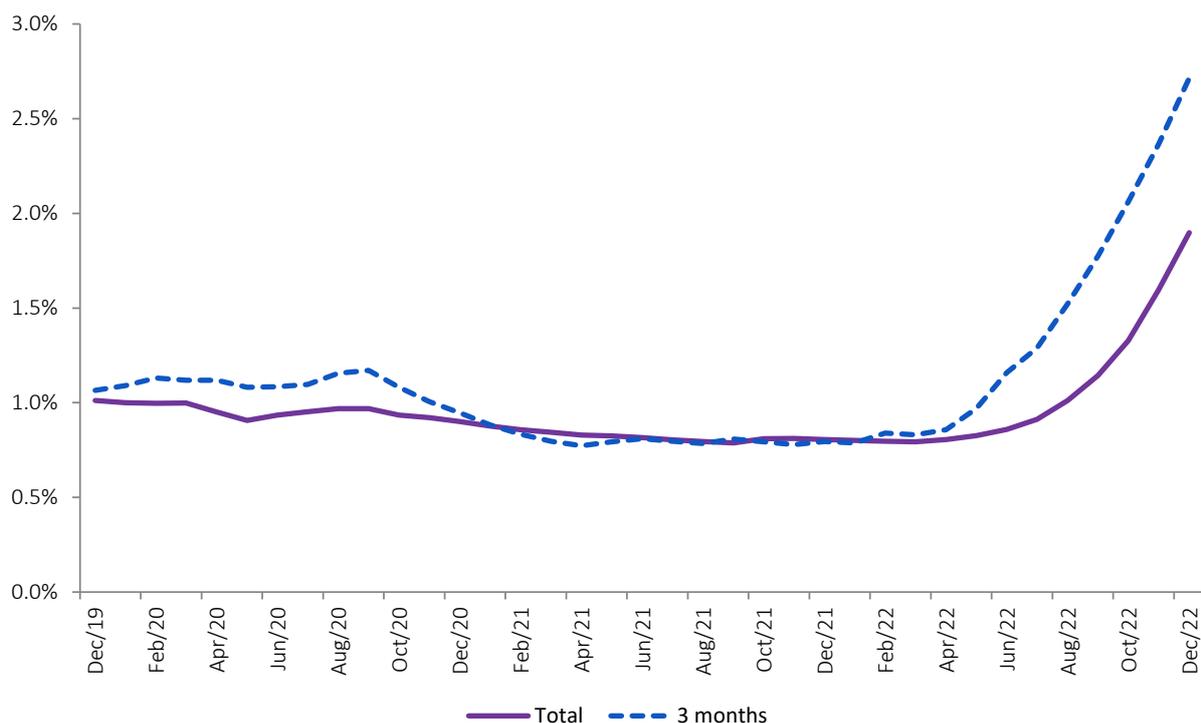


## **INTEREST RATE INCREASED TO 1.898%, THE HIGHEST VALUE SINCE SEPTEMBER 2012. OWED CAPITAL AND MONTHLY LOANS REPAYMENTS ROSE TO 62,004 EUROS AND 299 EUROS**

The implicit interest rate for all housing loan agreements increased from 1.597% in November to 1.898% in December. For the contracts that were closed in the previous three months, the interest rate increased from 2.365% to 2.715%. The average value of owed capital increased 241 Euros, reaching 62,004 Euros. The average value of loan repayments increased 11 euros to 299 Euros, representing an increase of 18.2% in nominal terms compared to the value observed in December 2021. In the contracts celebrated in the last 3 months, the average value of loan repayments increased 29 euros to 536 euros.

In 2022, the average annual interest rate for total mortgage loans was 1.084%, up by 24.2 basis points from the previous year. When compared with 2021, the average mortgage owed capital rose 3,833 Euros to 60,142 Euros in 2022. The average value of loans repayments increased 12.9% (31 Euros) to 268 Euros.

Figure 1. Implicit interest rates in housing loans





## Annual results

Year	Owed Capital (Euros)		Loan Prepayments (Euros)		Implicit Interest Rates on Housing Credit (%)	
	Total	Acquisition	Total	Acquisition	Total	Acquisition
2011	55,944	62,807	270	294	2.399%	2.403%
2012	55,526	62,267	267	291	2.190%	2.208%
2013	54,634	61,299	245	267	1.442%	1.463%
2014	53,575	60,157	244	268	1.456%	1.466%
2015	52,562	59,098	241	262	1.269%	1.276%
2016	51,796	58,357	238	258	1.099%	1.105%
2017	51,572	58,082	238	259	1.020%	1.033%
2018	51,997	58,615	241	263	1.035%	1.061%
2019	52,940	59,700	246	268	1.060%	1.080%
2020	54,041	60,773	233	253	0.973%	0.969%
2021	56,309	63,243	237	258	0.842%	0.838%
2022	60,150	67,643	268	293	1.082%	1.091%

Annual average values

The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



## IMPLICIT INTEREST RATES IN HOUSING

Period	Total		Monthly Average		
	from which Housing		3 months		
	Acquisition		from which Housing		
		Acquisition			
<b>Implicit interest rates in housing loans (%)</b>					
Dec/21	0.805%	0.820%	0.795%	0.790%	
Jan/22	0.801%	0.816%	0.788%	0.788%	
Feb/22	0.796%	0.811%	0.839%	0.833%	
Mar/22	0.794%	0.809%	0.831%	0.826%	
Apr/22	0.805%	0.820%	0.857%	0.852%	
May/22	0.826%	0.841%	0.970%	0.966%	
Jun/22	0.858%	0.874%	1.158%	1.163%	
Jul/22	0.912%	0.928%	1.289%	1.295%	
Aug/22	1.011%	1.027%	1.523%	1.528%	
Sep/22	1.144%	1.160%	1.775%	1.775%	
Oct/22	1.328%	1.342%	2.061%	2.054%	
Nov/22	1.597%	1.606%	2.365%	2.372%	
Dec/22	1.898%	1.903%	2.715%	2.722%	
<b>Average of owed capital (Euros)</b>					
Dec/21	57,864	65,158	120,608	130,902	
Jan/22	58,159	65,509	123,617	134,026	
Feb/22	58,383	65,759	122,450	131,681	
Mar/22	58,723	66,120	123,529	134,527	
Apr/22	59,242	66,671	125,411	136,499	
May/22	59,614	67,080	126,620	137,944	
Jun/22	60,061	67,560	127,051	136,724	
Jul/22	60,405	67,923	127,678	137,424	
Aug/22	60,750	68,283	128,092	137,518	
Sep/22	61,089	68,674	130,872	140,616	
Oct/22	61,513	69,123	130,628	141,034	
Nov/22	61,763	69,326	129,164	138,458	
Dec/22	62,004	69,570	130,202	139,312	
<b>Loan repayments (Euros)</b>					
Dec/21	253	277	371	409	
Jan/22	254	278	358	397	
Feb/22	255	278	378	413	
Mar/22	255	279	375	414	
Apr/22	257	281	387	427	
May/22	260	284	391	432	
Jun/22	261	286	409	447	
Jul/22	264	288	425	462	
Aug/22	268	293	445	482	
Sep/22	272	298	471	510	
Oct/22	279	305	489	531	
Nov/22	288	315	507	546	
Dec/22	299	326	536	576	

Date of the next press release – February 17<sup>th</sup> 2023