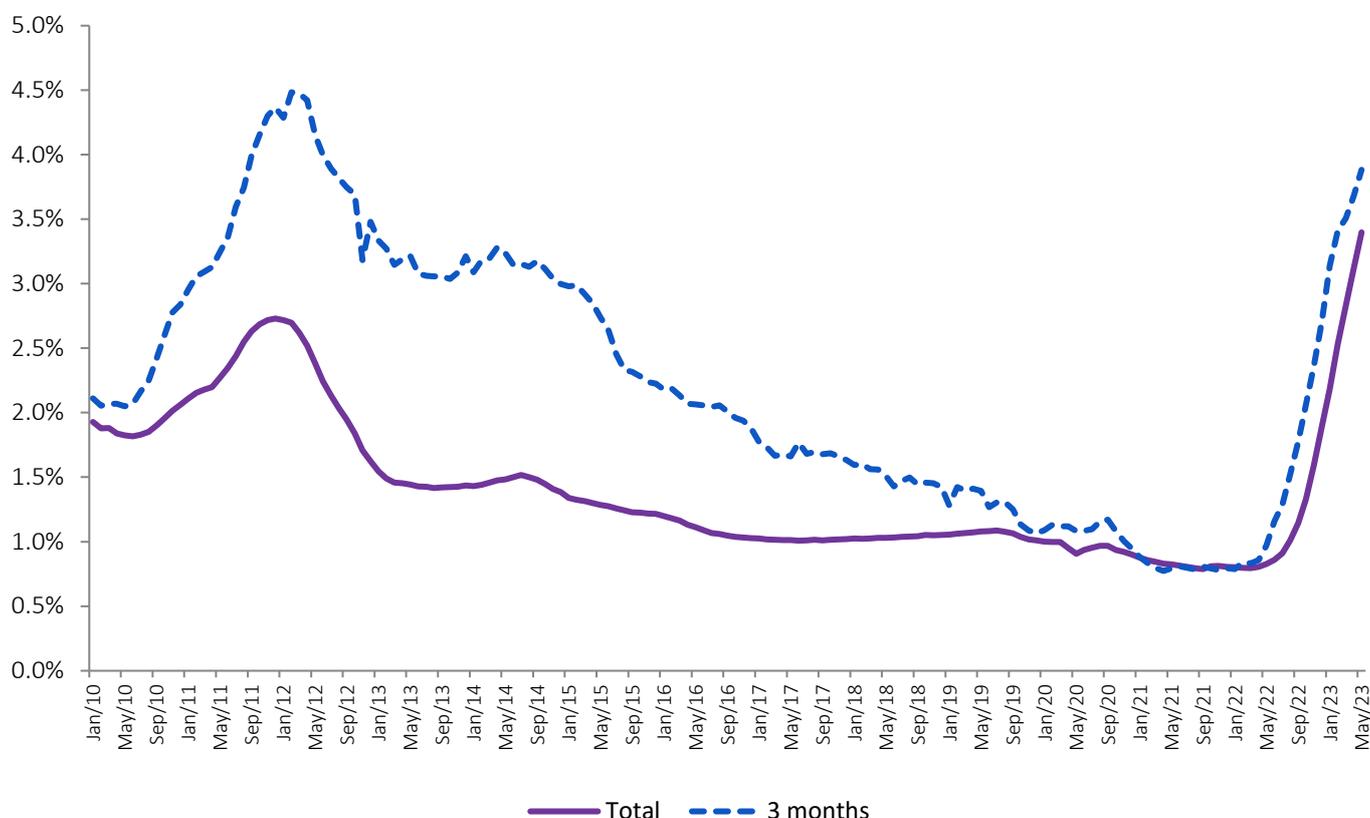




AVERAGE VALUE OF LOAN REPAYMENTS INCREASED 35.4% TO 352 EUROS

The implicit interest rate for all housing loan agreements increased from 3.110% in April to 3.398% in May, the highest value since June 2009. For the contracts that were closed in the previous three months, the interest rate increased from 3.675% to 3.882%. The average value of owed capital increased 197 Euros, reaching 63,169 Euros. The average value of loan repayments increased 11 euros to 352 Euros, an increase of 92 euros compared to the value observed in May 2022 (35.4% more). In the contracts celebrated in the last 3 months, the average value of loan repayments increased 1 euro to 591 euros (51,2% higher than the same month of the previous year).

Figure 1. Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



IMPLICIT INTEREST RATES IN HOUSING

Period	Total		Monthly Average	
	from which Housing	Acquisition	3 months	
			from which Housing	Acquisition
Implicit interest rates in housing loans (%)				
May/22	0.826%	0.841%	0.970%	0.966%
Jun/22	0.858%	0.874%	1.158%	1.163%
Jul/22	0.912%	0.928%	1.289%	1.295%
Aug/22	1.011%	1.027%	1.523%	1.528%
Sep/22	1.144%	1.160%	1.775%	1.775%
Oct/22	1.328%	1.342%	2.061%	2.054%
Nov/22	1.597%	1.606%	2.365%	2.372%
Dec/22	1.898%	1.903%	2.715%	2.722%
Jan/23	2.183%	2.188%	3.139%	3.145%
Feb/23	2.532%	2.528%	3.409%	3.396%
Mar/23	2.829%	2.823%	3.507%	3.501%
Apr/23	3.110%	3.098%	3.675%	3.661%
May/23	3.398%	3.383%	3.882%	3.871%
Average of owed capital (Euros)				
May/22	59,614	67,080	126,620	137,944
Jun/22	60,061	67,560	127,051	136,724
Jul/22	60,405	67,923	127,678	137,424
Aug/22	60,750	68,283	128,092	137,518
Sep/22	61,089	68,674	130,872	140,616
Oct/22	61,513	69,123	130,628	141,034
Nov/22	61,763	69,326	129,164	138,458
Dec/22	62,004	69,570	130,202	139,312
Jan/23	62,356	69,994	126,262	135,651
Feb/23	62,533	70,145	125,215	134,375
Mar/23	62,699	70,273	125,170	134,157
Apr/23	62,972	70,534	125,734	134,154
May/23	63,169	70,718	124,065	132,767
Loan repayments (Euros)				
May/22	260	284	391	432
Jun/22	261	286	409	447
Jul/22	264	288	425	462
Aug/22	268	293	445	482
Sep/22	272	298	471	510
Oct/22	279	305	489	531
Nov/22	288	315	507	546
Dec/22	299	326	536	576
Jan/23	315	345	531	574
Feb/23	322	352	569	609
Mar/23	331	362	576	617
Apr/23	341	373	590	628
May/23	352	385	591	632

Date of the next press release – July 17th 2023