



INSTITUTO NACIONAL DE ESTATÍSTICA
STATISTICS PORTUGAL

press release

DIÍSTAQUE

July 12th 2023

INDICES OF PRODUCTION, EMPLOYMENT AND WAGES IN CONSTRUCTION

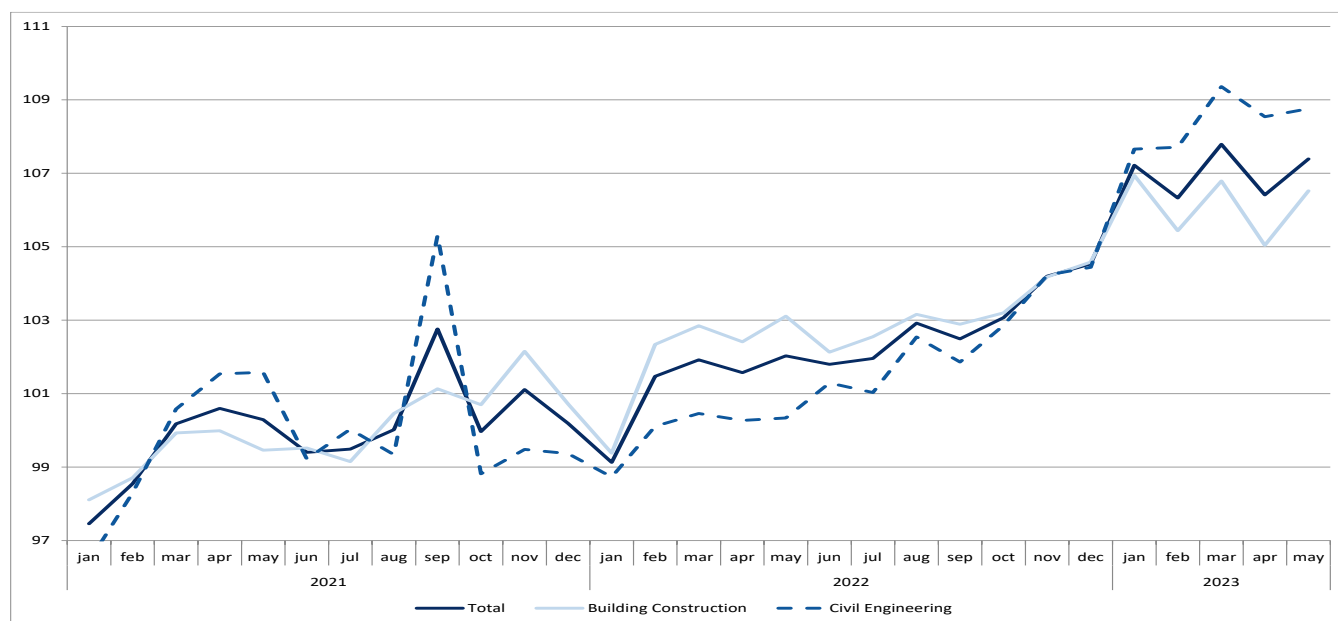
May 2023

PRODUCTION IN CONSTRUCTION GREW 5.3%

The Index of Production in Construction increased 5.3% in May in year-on-year terms (3 months moving average, working days and seasonally adjusted), up by 0.2 percentage points from April.

Employment and wages and salaries year-on-year change rates were 5.0% and 13.4% (4.8% and 9.5% in the previous month), respectively.

Figure 1. Indices of Production in Construction (2021=100)



Presentation note

In this press release, INE presents a new base year (2021=100) of Production, Employment and Wages and Salaries in Construction Indices, with backdata since January 2005 (only available in Portuguese database). These new series replace the previous indices, based on 2015=100.

The main changes introduced include the use of a new sample of enterprises and the updating of the weighting scheme of the indices to reflect 2021 data.

Next press release –August 10th 2023

Indices of Production, Employment and Wages in Construction – MAY 2023