



August 8th, 2023

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices

June 2023

SERVICES TURNOVER INDEX¹ DECELERATED TO 4.0%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 4.0%, decelerating by 3.7 percentage points (p.p.) from the rate observed in May.

In the 2nd quarter of 2023, the index registered an increase of 5.8% compared to the same period in 2022 (11,2% in the previous quarter).

The month-on-month change rate of the total index was -2.9% in June (2.8% in previous period).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 3.5 %, 11.8% and 5.7%, respectively (3.9%, 10.8% and 2.0% in May).

Figure 1. Turnover in Services



Next press release - 11th September 2023

¹ Data adjusted of calendar and seasonal effects