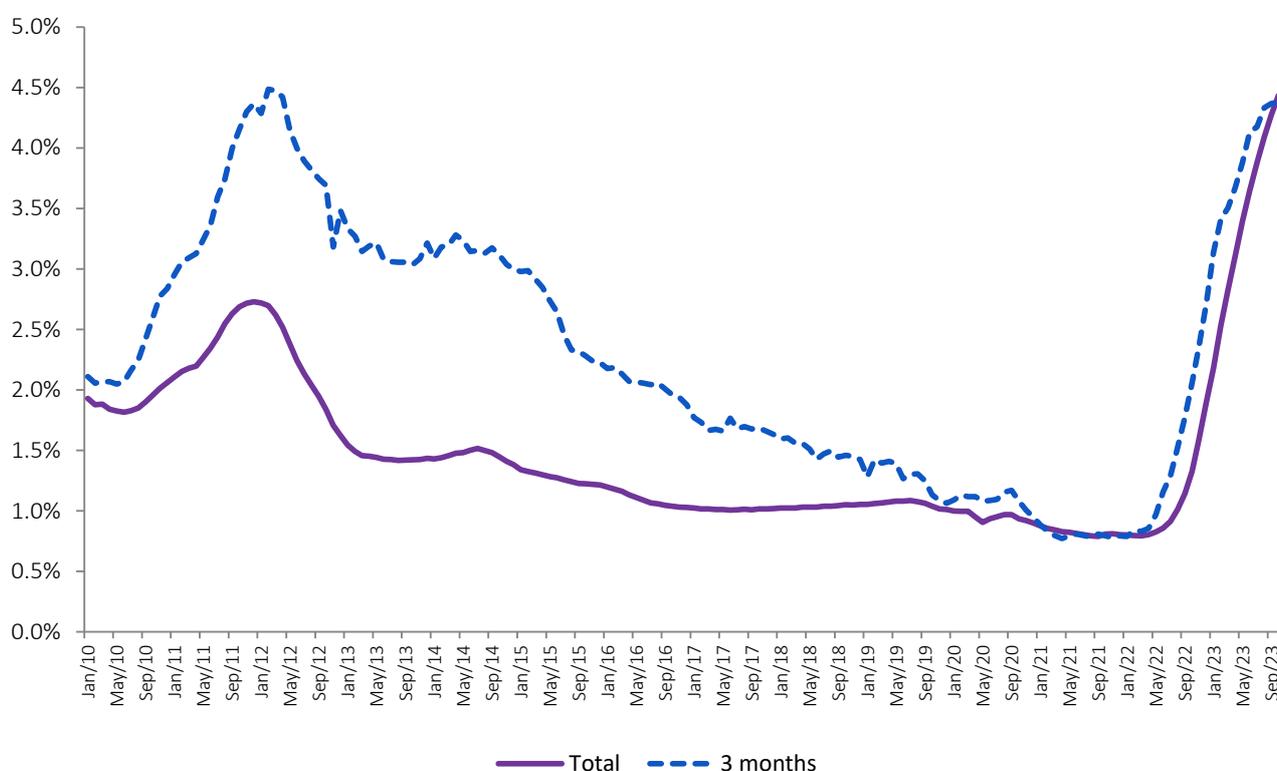




LOAN REPAYMENTS ROSE TO 392 EUROS AND THE IMPLICIT INTEREST RATE INCREASED TO 4.433%

The implicit interest rate for all housing loan agreements increased from 4.270% in September to 4.433% in October, the highest value since March 2009. For the contracts that were closed in the previous three months, the interest rate increased from 4.366% to 4.380%. The average value of owed capital increased 224 Euros, reaching 64,186 Euros. The average value of loan repayments increased 6 euros to 392 euros, an increase of 113 euros compared to the value observed in October 2022 (40.5% more), achieving its maximum value since the beginning of the series (January 2009). In the last month, interest represented 60% of the average repayments, which compares with only 25% one year before. In the contracts celebrated in the last 3 months, the average value of loan repayments increased 16 euros to 644 euros (31.7% higher than the same month of the previous year).

Figure 1. Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



IMPLICIT INTEREST RATES IN HOUSING

Period	Total		3 months	
	from which Housing	Acquisition	from which Housing	Acquisition
Implicit interest rates in housing loans (%)				
Oct/22	1.328%	1.342%	2.061%	2.054%
Nov/22	1.597%	1.606%	2.365%	2.372%
Dec/22	1.898%	1.903%	2.715%	2.722%
Jan/23	2.183%	2.188%	3.139%	3.145%
Feb/23	2.532%	2.528%	3.409%	3.396%
Mar/23	2.829%	2.823%	3.507%	3.501%
Apr/23	3.110%	3.098%	3.675%	3.661%
May/23	3.398%	3.383%	3.882%	3.871%
Jun/23	3.649%	3.631%	4.132%	4.123%
Jul/23	3.878%	3.858%	4.173%	4.161%
Aug/23	4.089%	4.067%	4.331%	4.320%
Sep/23	4.270%	4.247%	4.366%	4.351%
Oct/23	4.433%	4.408%	4.380%	4.364%
Average of owed capital (Euros)				
Oct/22	61,513	69,123	130,628	141,034
Nov/22	61,763	69,326	129,164	138,458
Dec/22	62,004	69,570	130,202	139,312
Jan/23	62,356	69,994	126,262	135,651
Feb/23	62,533	70,145	125,215	134,375
Mar/23	62,699	70,273	125,170	134,157
Apr/23	62,972	70,534	125,734	134,154
May/23	63,169	70,718	124,065	132,767
Jun/23	63,296	70,797	122,570	131,036
Jul/23	63,555	71,051	123,098	131,130
Aug/23	63,740	71,204	122,964	130,736
Sep/23	63,962	71,416	123,392	130,929
Oct/23	64,186	71,599	125,103	132,354
Loan repayments (Euros)				
Oct/22	279	305	489	531
Nov/22	288	315	507	546
Dec/22	299	326	536	576
Jan/23	315	345	531	574
Feb/23	322	352	569	609
Mar/23	331	362	576	617
Apr/23	341	373	590	628
May/23	352	385	591	632
Jun/23	361	395	609	652
Jul/23	370	404	604	642
Aug/23	379	414	623	662
Sep/23	386	422	628	665
Oct/23	392	430	644	680

Date of the next press release – December 19th 2023