

29 September, 2009

Main Aggregates of General Government

2008 – Half-finalized data

Main Aggregates of general Government

Statistics Portugal presents the 2008 half-finalized data of the Main Aggregates of General Government transmitted to Eurostat according to the ESA95¹ transmission programme.

The data is consistent with the second Excessive Deficit Procedure notification of 2009. The table below presents a summary of the non-financial general government accounts.

The general government accounts are compiling according to the concepts and definitions of ESA95, complemented with the guidance of the Manual on government deficit and debt (MDD)² and Eurostat recommendations and Decisions. For some treatments it is also taking into account specific advices from Eurostat following member states consultations.

The detailed data is available in Statistics Portugal website.

MAIN AGGREGATES OF GENERAL GOVERNMENT- ESTIMATED DATA

TIME: 2008

Unit: Millions of euros

Transaction code	Transaction label	General Government S13	Central Government S1311	Local and Regional Government S1313	Social security funds S1314
TE	Total general government expenditure	76.557	50.118	10.246	27.091
TR	Total general government revenue	71.978	44.420	10.109	28.347
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-4.579	-5.698	-137	1.256
	<i>Memorandum item:</i>				
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-4.456	-5.575	-137	1.256

Footnote:

^(a) According to Commission Regulation (EC) N°. 351/2002, amending Council Regulation (EC) N°. 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.

¹ Council Regulation (EC) N° 2223/96, of 25 June 1996, on the European system of national and regional accounts in the Community.

² This document can be found in (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-42-02-585/EN/KS-42-02-585-EN.PDF).
Excessive Deficit Procedure –September 2009