

31 March, 2010

Main Aggregates of General Government

2009 – Half-finalized data

Main Aggregates of general Government

Statistics Portugal presents the first data for 2009 and updates the data for 2008 of the Main Aggregates of General Government transmitted to Eurostat according to the ESA95¹ transmission programme.

The data is consistent with the first Excessive Deficit Procedure (EDP) notification of 2010 published on the 29th of March. The tables below present a summary of the non-financial general government accounts.

The general government accounts are compiling according to the concepts and definitions of ESA95, complemented with the guidance of the Manual on government deficit and debt² and Eurostat recommendations and Decisions. Also some specific advices from Eurostat following member states consultations are taken into account.

In annex, in addition to the detailed table for 2009 it is presented the updated table for 2008 which incorporates the revisions already mentioned in the latest EDP notification press release. The next press release on the Main Aggregates of general Government will be published by the end of September 2010.

MAIN AGGREGATES OF GENERAL GOVERNMENT- ESTIMATED DATA

TIME: 2008

Unit: Millions of euros

Transaction code	Transaction label	General Government S 13	Central Government S 1311	Local and Regional Government S 1313	Social security funds S 1314
TE	Total general government expenditure	76.806	50.188	10.424	27.091
TR	Total general government revenue	71.978	44.420	10.109	28.347
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-4.827	-5.769	-315	1.256
	<i>Memorandum item:</i>				
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-4.705	-5.646	-315	1.256

Footnote:

^(a) According to Commission Regulation (EC) N° 351/2002, amending Council Regulation (EC) N° 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.

¹ Council Regulation (EC) N° 2223/96, of 25 June 1996, on the European system of national and regional accounts in the Community.

² This document can be found in (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-42-02-585/EN/KS-42-02-585-EN.PDF).
Main Aggregates –March 2010



MAIN AGGREGATES OF GENERAL GOVERNMENT- ESTIMATED DATA

TIME: 2009

Unit: Millions of euros

Transaction code	Transaction label	General Government S 13	Central Government S 1311	Local and Regional Government S 1313	Social security funds S 1314
TE	Total general government expenditure	83.563	54.648	11.013	29.783
TR	Total general government revenue	68.106	40.031	9.980	29.975
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-15.458	-14.617	-1.033	191
	<i>Memorandum item:</i>				
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-15.426	-14.584	-1.033	191

Footnote:

^(a) According to Commission Regulation (EC) N.º 351/2002, amending Council Regulation (EC) N.º 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.